

Money & Banking - Video course

COURSE OUTLINE

This is an introductory course on Indian money and banking. It begins with a discussion on the functions of money, types of money and interest rates. Module 2 discusses the money supply process in India with definitions of Indian monetary aggregates, money multipliers and sources of high powered money in India. Module 3 extensively describes Indian money market instruments. Then, Module 4 follows with a description of the various functions of the Reserve Bank of India including its traditional and non-traditional monetary policy instruments, and Liquidity Adjustment mechanisms. Finally, Module 5 concludes with an overview of the Indian banking system, with particular reference to the commercial and co-operative banks.

COURSE DETAIL

Topics	Title	Issues	No. of lectures
01.	What is Money	Functions of Money, Kinds of Money, Interest Rates and Return	03
02.	Money Supply	Traditional Monetary Aggregates, New Monetary Aggregates, Velocity of Money, Monetary Base, Credit Multiplier, Money Multiplier	08
03.	Money Market	Indian Financial Institutions, Call Money, Commercial Paper, Certificate of Deposit, Treasury Bill, Repo, Commercial Bill	14
04.	Reserve Bank of India	Traditional and Non-traditional Functions of the RBI, Liquidity Adjustment Facility, Primary Dealers, DFHI	09
05.	Banking Institutions	Indian Banking System, Lead Bank Scheme, Action Plan and Service Area Approach, Regional Rural Banks, Assets and Liabilities of Scheduled Commercial Banks, Co-operative Banks	06
Total number of lectures			40

References:

- L M Bhole and Jitendra Mahakud, **Financial Institutions and Markets**, TataMcGraw-Hill, 2009.
- F S Mishkin, **The Economics of Money, Banking, and Financial Markets**, Prentice Hall, 2007.
- S B Gupta, **Monetary Economics**, S Chand Limited, 1988.
- **Economic Survey**, Ministry of Finance, Government of India.
- **RBI Bulletin**, www.rbi.org



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Humanities and Social Sciences

Pre-requisites:

- Intermediate Macroeconomics

Additional Reading:

- G Mankiw, **Macroeconomics**, Worth Publishers, 2007.

Coordinators:

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