

Lecture33

International Equity Market and Cross Listing of Shares

Short Questions:

1. What role the depository plays in the issuance and maintenance of depository receipts?
2. What are the main differences between sponsored and unsponsored depository receipts?
3. What benefits would accrue to an issuer issuing IDR?
4. If an Indian company intends to issue ADR, then which type it should prefer? Level I, II or III or Private placement?