

## **Module 4 – Theory of Market**

1. What are the different bases to classify the market, explain in detail.
2. Why perfect competitive firm is considered as price maker?
3. What will be the supply curve of a firm and the industry in the very short run in perfect competition?
4. Explain the condition of equilibrium in perfect competitive market?
5. Do you think the relevance of perfect competition in real world market situation?
6. What do you understand by monopoly? Give some examples of monopoly.
7. Discuss different degree of Price Discrimination? Give example in the Indian context.
8. Monopolistic competition is a combination of perfect competition and monopoly markets? Explain in detail.
9. What are the different models of non- collusive oligopoly?
10. Why the MR curve is discontinuous in Kinked demand Curve?
11. Do you feel that Cartel should be made legal in order to reduce uncertainty and joint profit maximization? Give your view in favour and against this.
12. What is Price Leadership model? Give examples from the Indian context.
13. What is strategic behavior? Explain how game theory can be used for analyzing strategic behavior.
14. Define dominant strategy, dominated strategy and Nash equilibrium taking a suitable example.
15. What are the different types of product pricing?
16. Discuss international price discrimination and dumping strategies and how these are used as gaining monopoly in foreign countries?